(d) A Financial Restructuring-cum-Financial-Assistancc Package has been approved for Hindustan Steelworks Construction Limited (HSCL) in July, 1999. It is expected that with the implementation of the various components of this package, the financial health of the company will improve.

Appointment of Director in SAIL Board

2565 SHRI JIBON ROY : Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that the Ministry has appointed Director on SAIL Board, from Ispat Group;

(b) if so, what is the name of the incumbent, and

(c) what are the reasons for such appointment when it is a known fact that ISPAT group of industries is a direct competitor of SAIL ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY): (a) No, Sir

(b) and (c) Do no! arise

Privatisation of some Departments of Rourkeia Steel Plant

2566. SHRI RAMCHANDRA KHUNTIA: Will the Minister of STEEL be pleased to state :

(a) whether Go\ernment have decided to privatise some important Departments of Rourkeia Steel Plant of Orissa; and

(b) the total number of workers likely to be affected by the privatisation ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY) :

fa) and (b) Steel Authonty of India Limited has initiated a process of conversion into joint ventures, while protecting jobs of existing employees of the following assets.

- 2x60 MW Captive Power Plant-II at the Rourkeia Steel Plant and the Central Power Training Institute at Rourkeia

- Fertiliser Plant at Rourkeia Steel Plant.